

MONTHLY FINANCIAL REPORT

For the Month Ended October 31, 2016



Rick Sullivan



**President and
CEO**

Darnetta Clinkscale

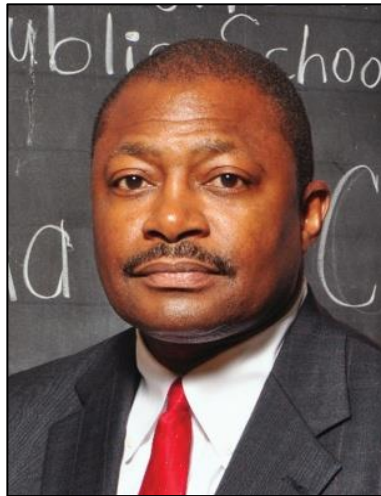


Board Member

Richard K. Gaines



**Comprehensive
Long-Range
Planning Chair**



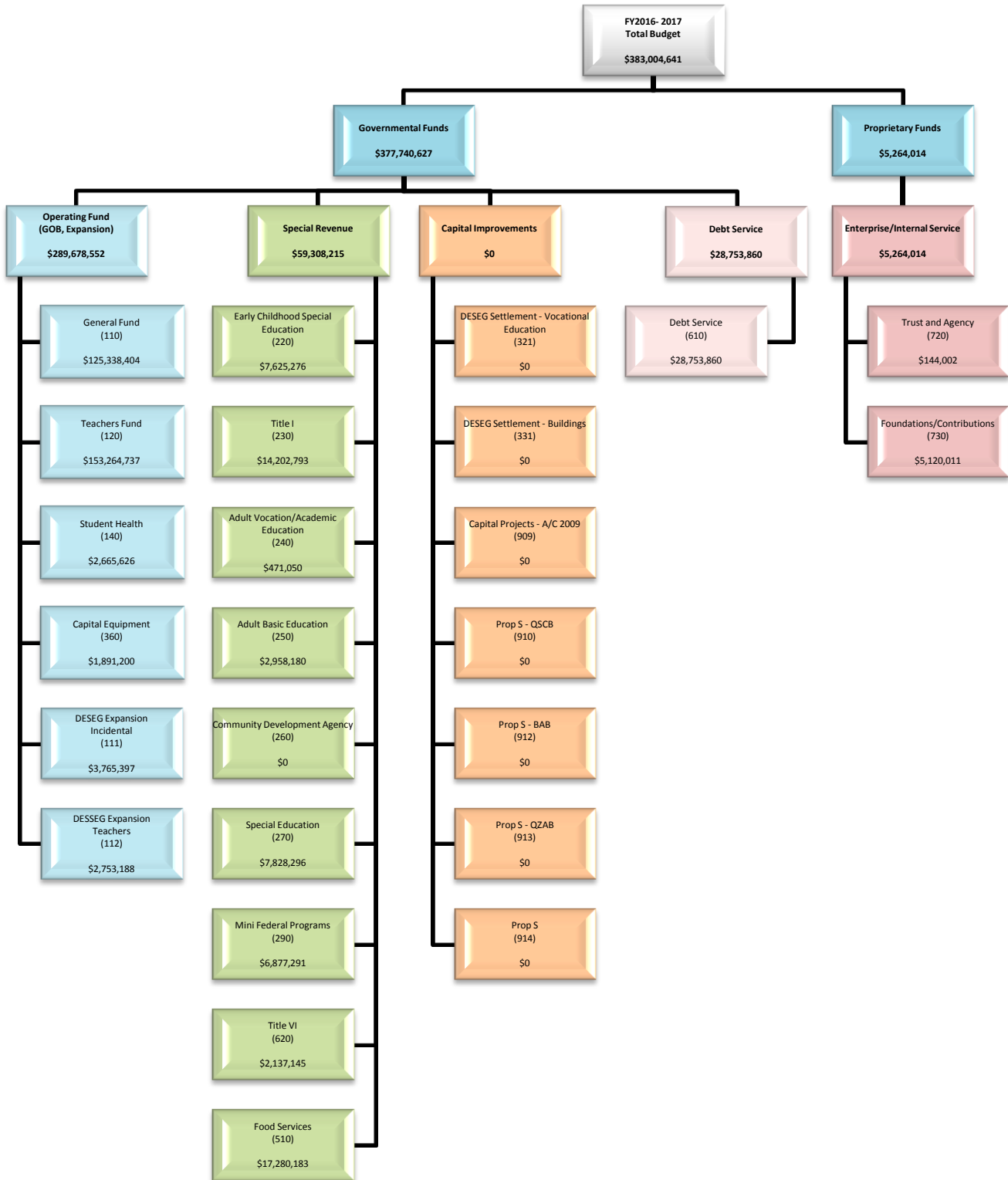
Kelvin R. Adams, Ph.D.

Superintendent of Schools

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FY 2017
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended October 31, 2016

FUND CODE	FUND DESCRIPTION	FY 2017 ADOPTED BUDGET	FY 2017 CURRENT BUDGET	FY 2017 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	125,338,404	125,295,059	26,875,125	98,419,934	21.45%
111	Deseg Transfer 110	3,765,397	4,123,447	819,537	3,303,910	19.88%
112	Deseg Transfer 120	2,753,188	2,795,138	620,870	2,174,268	22.21%
120	TEACHERS FUND	153,264,737	153,308,083	33,570,487	119,737,595	21.90%
140	STUDENT HEALTH FUND	2,665,626	2,665,626	717,057	1,948,569	26.90%
160	ESCROW	-	-	7,433		
360	CAPITAL EQUIPMENT	1,891,200	1,891,200	283,872	1,607,328	15.01%
510	SCHOOL LUNCHROOM	17,208,183	17,208,183	1,844,243	15,363,941	10.72%
610	DEBT SERVICE	28,753,860	28,753,860	5,007,119	23,746,741	17.41%
	*SAB Adopted Funds	335,640,596	336,040,596	69,745,743	266,294,852	20.76%
220	EARLY CHILDHOOD SPEC	7,625,276	7,625,276	1,237,582	6,387,695	16.23%
230	TITLE I IASA	14,202,793	14,202,793	4,072,072	10,130,721	28.67%
240	ADULT VOCATION/ACAD	471,050	991,978	133,085	858,893	13.42%
250	ADULT BASIC ED 1999-	2,958,180	2,951,930	581,786	2,370,144	19.71%
260	COMM DEVELOP AGENCY	-	73,212	15,138	58,073	20.68%
270	PL 94-142 SPEC ED 09	7,828,296	7,828,296	903,585	6,924,711	11.54%
290	MINI FEDERAL PROG 19	6,877,291	5,417,279	1,835,553	3,581,726	33.88%
620	TITLE VI 1999-00	2,137,145	1,936,145	931,886	1,004,259	48.13%
	*Special Revenue Funds	42,100,031	41,026,909	9,710,688	31,316,222	23.67%
720	TRUST AGENCY & ENTER	144,002	156,002	26,725	129,278	17.13%
730	FOUND CONTRI INCID 9	5,120,011	4,864,156	1,483,332	3,380,823	30.50%
	*Self Funding Funds	5,264,014	5,020,158	1,510,057	3,510,101	30.08%
	**BUDGETED FUNDS	383,004,641	382,087,663	80,966,488	301,121,175	21.19%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule

St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended October 31, 2016

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Prop S 2011 B (914)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS									
Cash and Investments									
Cash and Investments	136,519,610	(102,390,759)	7,448,836	728,829	518,622	6,794,499	-	(14,151,416)	35,468,221
Investments held for Bond Indebtedness	-	-	16,071,497	-	-	-	-	-	16,071,497
Total Cash and Investments	136,519,610	(102,390,759)	23,520,333	728,829	518,622	6,794,499	-	(14,151,416)	51,539,718
Receivables									
Receivables - Grants	-	-	-	-	-	-	-	15,061,782	15,061,782
Receivables - Taxes	11,926,126	-	4,608,815	-	-	-	-	-	16,534,941
Receivables - Other	1,425,417	-	-	247,368	-	-	-	691,481	2,364,265
Total Receivables	13,351,543	-	4,608,815	247,368	-	-	-	15,753,262	33,960,988
Due from other Funds	200,000	-	-	-	-	-	-	-	200,000
Prepaid assets	1,172	-	-	-	-	-	-	4,832	6,004
Inventories	438,461	-	-	-	-	-	-	-	438,461
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-	-
Total Other Assets	639,633	-	-	-	-	-	-	4,832	644,465
TOTAL ASSETS	150,510,785	(102,390,759)	28,129,148	976,197	518,622	6,794,499	-	1,606,678	86,145,171
LIABILITIES AND FUND BALANCES									
LIABILITIES									
Accounts Payable	2,104,740	7,156,225	-	746,275	-	-	-	1,080,069	11,087,309
Retainage Payable	-	-	-	-	-	-	-	-	-
Claims Payable	-	-	-	-	-	-	-	-	-
Loan Payable	28,000,000	-	-	-	-	-	-	-	28,000,000
Accrued Vacation Liability	-	-	-	-	-	-	-	-	-
Other Accrued Liabilities	(1)	-	-	-	-	-	-	(0)	(2)
Due to Other Funds	-	-	-	-	-	-	-	200,000	200,000
Deposits and Escrow Funds	-	-	-	-	-	-	-	16,502	16,502
Due to other funds Unearned Revenue	-	-	-	-	-	-	-	5,983,971	5,983,971
Deferred Tax Revenue	11,926,126	-	4,608,815	-	-	-	-	-	16,534,941
TOTAL LIABILITIES	42,030,864	7,156,225	4,608,815	746,275	-	-	-	7,280,541	61,822,721
FUND BALANCES									
Nonspendable									
Inventories	438,461	-	-	-	-	-	-	-	438,461
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-	-
Total Nonspendable	438,461	-	-	-	-	-	-	-	438,461
Restricted for :									
Bonded Indebtedness	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-	-
Assigned to :									
School lunchroom	-	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-	-
Unassigned	108,041,460	(109,546,984)	23,520,333	229,922	518,622	6,794,499	-	(5,673,863)	23,883,989
Total Fund Balances	108,479,921	(109,546,984)	23,520,333	229,922	518,622	6,794,499	-	(5,673,863)	24,322,450
TOTAL LIABILITIES AND FUND BALANCES	150,510,785	(102,390,759)	28,129,148	976,197	518,622	6,794,499	-	1,606,678	86,145,171

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended October 31, 2016

	General Fund	Teachers Fund	Debt Service	Building	DESEG Vocation Ed	DESEG Settlement	Non-Major Governmental Funds	Total
	(110,111)	(120,112)	(610)	(360, 113)	(321)	(331)	(Non-Majors Tab)	Governmental Funds
REVENUES								
Local								
Current Taxes	5,589,749	8,213,811	-	-	-	-	-	13,803,559
Delinquent Taxes	1,319,874	-	206,944	-	-	-	-	1,526,818
Interest on Investments	46,052	-	15,658	1,556	458	-	2,536	66,260
Other	218,023	-	-	5,000	-	-	388,768	611,792
Local Total	7,173,698	8,213,811	222,602	6,556	458	-	391,304	16,008,430
County	-	40,511	-	-	-	-	-	40,511
State	4,042,839	11,609,600	-	-	-	-	6,429	15,658,868
Federal	-	72,136	-	-	-	-	3,134,214	3,206,350
TOTAL REVENUES	11,216,537	19,936,057	222,602	6,556	458	-	3,531,948	34,914,159
EXPENDITURES								
Current :								
Instructional	3,160,874	26,715,060	-	-	-	-	5,166,049	35,041,983
Building Services	9,773,359	54,638	-	265,813	-	-	-	10,093,810
Administration	5,747,194	3,825,245	-	-	-	-	110,183	9,682,622
Instructional Support	2,687,900	2,361,535	-	-	-	-	2,790,332	7,839,767
Non-Instructional Support	4,133,279	284,697	-	-	-	-	282,181	4,700,157
Transportation	1,485,415	-	-	-	-	-	108,413	1,593,828
Food and Community Services	652,828	950,183	-	-	-	-	4,231,736	5,834,748
Total Current Expenditures	27,640,849	34,191,357	-	265,813	-	-	12,688,895	74,786,914
Capital Outlay	53,813	-	-	18,059	-	-	1,100,582	1,172,454
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	5,007,119	-	-	-	-	5,007,119
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	27,694,662	34,191,357	5,007,119	283,872	-	-	13,789,477	80,966,488
Excess (Deficiency) Revenue - Expense	(16,478,125)	(14,255,300)	(4,784,517)	(277,316)	458	-	(10,257,530)	(46,052,330)
Other Financing Sources (Uses)								
Transfers In	100,797,225	(95,291,684)	-	-	-	(6,508,585)	1,003,044	(0)
Transfers out	-	-	-	-	-	-	-	-
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	100,797,225	(95,291,684)	-	-	-	(6,508,585)	1,003,044	(0)
Net Change in Fund Balances	84,319,100	(109,546,984)	(4,784,517)	(277,316)	458	(6,508,585)	(9,254,486)	(46,052,330)
Fund Balances - Beginning of period	24,160,820	-	28,304,850	507,239	518,164	13,303,084	3,580,622	70,374,779
Fund Balances - End of Period	108,479,921	(109,546,984)	23,520,333	229,922	518,622	6,794,499	(5,673,863)	24,322,450

